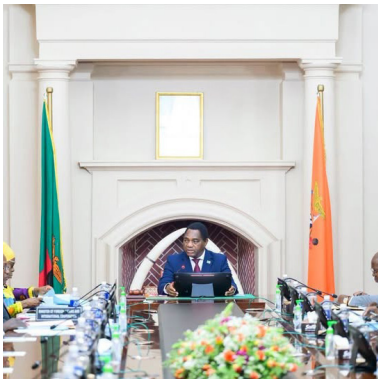


### CABINET SHIFTS ZAMBIA FROM STABILISATION TO GROWTH

Cabinet has approved the policy direction for Zambia’s 2027–2029 Medium-Term Budget Plan and the 2027 National Budget, marking a shift from economic stabilisation towards accelerating growth under the “Grow Zambia Agenda.”

The new policy direction places greater emphasis on increasing production and investment across key sectors, including maize, electricity, tourism, copper, soya beans, wheat, sugar and beef.

Government says the focus is to expand productive capacity, strengthen key industries and create an environment that supports increased economic activity and private-sector participation.



### GOVERNMENT TO INTRODUCE GOLD TRACEABILITY SYSTEM



Government is engaging an institution to develop a gold traceability system that will help monitor the commodity from mining areas and establish where gold deposits are located across Zambia.

Ministry of Mines and Minerals Development Permanent Secretary Hapenga Kabeta said the system is intended to help curb illegal gold mining and address illegal activities associated with the recent gold rush.

Because of this, there has been a lot of gold rush in the country; there have been a lot of illegalities regarding gold. This is why we want to implement this technology. We need the traceability system to work with other systems and deal with this matter, Dr Kabeta said.

He said the system will help Government strengthen monitoring of gold mining activities and improve management of the sector.

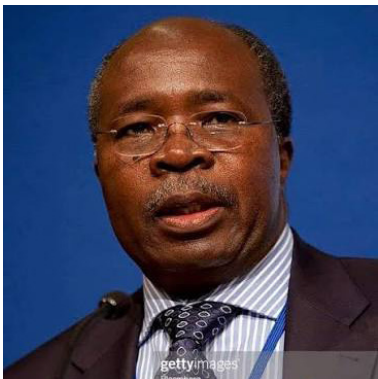
### NDCCI WELCOMES MUSOKOTWANE REAPPOINTMENT

The Ndola & District Chamber of Commerce and Industry (NDCCI) has welcomed the reappointment of Dr. Situmbeko Musokotwane as Minister of Finance and National Planning, saying it will provide continuity and stability in Zambia’s economic policy direction.

NDCCI says the next phase should focus on economic growth, investment, job creation and reducing the cost of doing business.

The Chamber has called for stronger Government-private sector engagement on taxation, access to finance, energy, infrastructure, regulatory efficiency and support for MSMEs.

NDCCI congratulated Dr. Musokotwane and pledged to work with the Ministry towards a competitive, investment-friendly and inclusive economy.



ADVERTISE HERE

Call: +260 966 854 919 | +260 963 949 851 · [www.excelmagazinezambia.com](http://www.excelmagazinezambia.com)

### ORICA BOOSTS LOCAL MINING SUPPLY CHAIN



Zambia’s mining supply chain has received a boost following the commissioning of Orica Zambia’s electronic blasting systems manufacturing facility in Chambishi, Kalulushi District.

Copper belt Province Permanent Secretary Lawrence Mwanza commended the involvement of Zambian contractors in the project, saying local participation remains key to strengthening the mining sector.

Mines and Minerals Development Permanent Secretary Hapenga Kabeta called for increased value addition and industrialisation to move Zambia beyond the export of raw minerals.

Orica Area Business Manager Jeffrey Akurang said the plant has capacity to produce more than 1.7 million units annually, helping reduce reliance on imports and shorten delivery times for mining companies.

The investment is expected to strengthen Zambia’s mining technology, manufacturing capacity and opportunities for local businesses.

### MUSOKOTWANE LAUNCHES TAX AMNESTY

Targets improved tax compliance

Finance and National Planning Minister Dr. Situmbeko Musokotwane has launched the Extended Voluntary Disclosure Scheme (EVDS), giving eligible taxpayers until December 31, 2026 to regularise their tax affairs and settle outstanding principal tax liabilities.

The scheme allows taxpayers with undisclosed or incorrectly declared obligations to voluntarily disclose the information and settle outstanding taxes, with accrued penalties and interest remitted.

Dr Musokotwane said the initiative is aimed at strengthening tax administration, improving voluntary compliance and creating a fair and transparent tax environment.



He said the EVDS should not be viewed as a reward for non-compliance, but as a structured opportunity for eligible taxpayers to correct past omissions and comply with their obligations.

The Minister disclosed that the share of ZRA-administered revenues in the national budget rose from 49.6% in 2021 to 71.7% in 2025, and is projected at 73.1% in 2026. Government is targeting 80% in the medium term.

He said tax compliance remained a challenge, with the compliance rate standing at 58% in 2025, while data from tax-gap studies, the Financial Intelligence Centre and analytics indicated significant revenue leakages.

Dr Musokotwane urged small and medium enterprises (SMEs), where compliance rates remain low, to take advantage of the voluntary disclosure programme as Government works to improve the business environment and broaden the tax base.

The shift is expected to place job creation, investment and expanded business opportunities at the centre of Zambia’s next phase of economic development.

The success of the agenda will depend on how effectively the targets are translated into increased production, investment and opportunities for Zambians across different sectors of the economy.

ADVERTISE HERE

Call: +260 966 854 919 | +260 963 949 851 · [www.excelmagazinezambia.com](http://www.excelmagazinezambia.com)

### ZRA TIGHTENS TAX CLEARANCE CONTROLS



The Zambia Revenue Authority (ZRA) has strengthened controls on the issuance of Tax Clearance Certificates (TCCs) to curb tax evasion, illicit financial flows and misuse of business entities.

ZRA says some businesses registered with PACRA obtain TPINs but fail to register for the tax types applicable to their operations, with some still conducting commercial activities outside the appropriate tax-registration framework.

The Authority says analysis of Suspicious Transaction Reports submitted by the Financial Intelligence Centre has also identified entities holding TPINs that are involved in financial transactions without corresponding tax accounts.

Going forward, businesses will only obtain TCCs if they are registered for the applicable tax types and compliant with their tax obligations. Businesses with incomplete tax registration will be required to regularise their status before obtaining or maintaining tax clearance.

ZRA has urged PACRA-registered businesses to review their tax-registration status and register for all applicable tax types.

The Authority clarified that the enhanced controls apply to business-related TPINs arising from PACRA registration and not individuals holding TPINs in their personal capacity.

### KIKONGE MINING PROJECT GETS US\$2M INVESTMENT

The Kikonge Mining Project in Mufumbwe District, North-Western Province, has secured about US\$2 million in investment commitments from ZCCM-IH and Mine Mineral Resources for infrastructure development and mineral processing equipment.

ZCCM-IH Chief Executive Officer Kakenenwa Muyangwa says the investment will support the formalisation of artisanal and small-scale mining through training, improved mining practices, production organisation and transparent mineral marketing.

The project is also expected to create opportunities for local mineral processing and value addition, while strengthening compliance systems. Mr. Muyangwa has urged mining cooperatives to position themselves to benefit from future support programmes.



ADVERTISE HERE

Call: +260 966 854 919 | +260 963 949 851 · [www.excelmagazinezambia.com](http://www.excelmagazinezambia.com)

EDITOR'S ENTREPRENEURSHIP NUGGETS

As an owner of a young business, it will be wise to identify a business mentor / advisor, that is approachable, non judgemental, a good listener and trustworthy, to walk with you when you need them to. Pay it forward by being one to others too. Your rise will be fulfilling when you lift others too.



EXCEL BREAK

Find the words hidden across the rows.

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| V | G | A | G | X | B | Z | A | M | N | E | S | T | Y | I |
| A | Q | P | S | L | G | J | B | U | D | G | E | T | X | Y |
| C | O | P | P | E | R | V | N | Z | L | N | K | K | E | S |
| A | K | Q | O | E | L | N | I | N | O | W | U | H | G | I |
| A | W | X | X | T | X | Q | B | G | K | E | G | O | L | D |
| K | K | I | K | O | N | G | E | S | R | W | T | W | A | V |
| Q | I | X | O | E | G | M | I | N | I | N | G | T | K | R |
| N | D | C | C | I | G | T | N | E | Q | W | Z | V | I | Z |
| L | V | T | N | O | R | I | C | A | U | S | M | W | I | D |
| R | C | S | P | Z | I | C | T | A | E | R | O | V | H | K |

WORDS TO FIND

AMNESTY

BUDGET

COPPER

ELNINO

GOLD

KIKONGE

MINING

NDCCI

ORICA

ZICTA

QUICK QUIZ

1. Which weather pattern is over 90% likely this season?

2. Which authority is refunding Zed mobile customers?

3. Which district hosts the Kikonge mining project?

2026 GALA AWARDS • CELEBRATING EXCELLENCE IN BUSINESS • TICKETS K800

ANTHROPIC BOSS CALLS FOR SLOWER AI DEVELOPMENT

Anthropic CEO Dario Amodei has called for the pace of artificial intelligence development to slow down, warning that the technology’s risks are becoming increasingly serious.

In an essay, Amodei proposed independent monitoring of AI models, industry-wide regulation and global oversight to ensure companies have enough time to address safety concerns.

His call has received support from AI industry leaders, including OpenAI CEO Sam Altman, who agreed that frontier AI development needs to be carefully paced and backed by independent safety evaluators.

Amodei said slowing down does not mean halting AI progress, but rather ensuring companies take adequate time to make advanced models safer and more secure.

The warnings come amid growing concerns over AI’s ability to conduct sophisticated cyberattacks and potentially enable other forms of malicious activity.



ZAMBIA FACES OVER 90% CHANCE OF EL NIÑO



Government has warned farmers to prepare for a hotter and drier-than-normal 2026/27 rainfall season, particularly in southern Zambia.

Launching the seasonal rainfall forecast in Lusaka, Secretary to the Cabinet Patrick Kangwa urged farmers to “plant by science and not by the calendar,” saying the probability of El Niño developing is above 90 percent.

He said rains are expected to start early in parts of North-Western, Copperbelt and Luapula, while Southern and south-eastern areas could experience a later onset from November into December.

Farmers in drier areas have been advised to use early-maturing and drought-tolerant crops, while those in wetter northern areas should guard against water-logging.

Government has also directed authorities to activate contingency plans and closely monitor water and energy resources due to expected reduced water flows in parts of the Zambezi.

ADVERTISE HERE

Call: +260 966 854 919 | +260 963 949 851 · [www.excelmagazinezambia.com](#)

ZICTA TO REFUND ZEDMOBILE CUSTOMERS



The Zambia Information and Communications Technology Authority (ZICTA) says it will facilitate refunds for Zed mobile customers following the cancellation of Beeline Telecoms Limited’s operating licences.

ZICTA Board Chairperson Professor Mundia Muya said the refunds would cover unused airtime, bundles and other outstanding financial liabilities owed to customers.

The Authority cancelled Beeline’s Network and Service Licences after finding that the company had persistently failed to meet key regulatory, operational and financial obligations, including network rollout requirements, quality-of-service standards and payment of statutory fees.

ZICTA said it would work with other regulators, including the Bank of Zambia, to ensure consumer obligations are properly managed.

Beeline, which launched the Zed mobile brand in 2024, was awarded its licences in 2021 as Zambia’s fourth mobile network operator. The cancellation also means the company will lose its assigned numbering blocks and radio frequency spectrum.

ZAMBIA-UK EDUCATION PARTNERSHIP DEEPENS

Zambia and the United Kingdom are strengthening their long-standing education partnership, focusing on access, quality, teacher development and higher education opportunities.

Through the Enabling Development for Girls’ Education programme, the UK has supported access to education for more than 36,000 girls, alongside initiatives in teacher development, research and school partnerships.

Since 2021, Zambia’s removal of school fees from early childhood to secondary education has seen more than 2.5 million additional learners enter classrooms, while Government has recruited over 41,000 teachers.

Higher education access has also expanded, with beneficiaries of the Government student loan scheme rising from just under 25,000 in 2022 to more than 46,000 by 2025.

Since 2021, more than 1,000 Zambians have applied for Commonwealth Scholarships, with 40 awarded—18 at Master’s level and 22 for doctoral studies in the UK.

The partnership is expected to continue supporting teacher training, girls’ education, technical and vocational skills, and postgraduate opportunities.



ADVERTISE HERE

Call: +260 966 854 919 | +260 963 949 851 · [www.excelmagazinezambia.com](#)